

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required

6-19-23

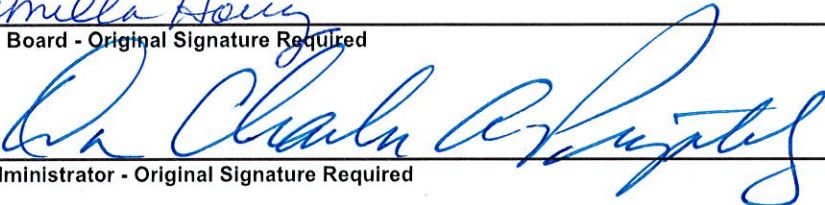
Date



Secretary of the Board - Original Signature Required

6-19-23

Date



Chief School Administrator - Original Signature Required

6/20/23

Date

Camilla Houy

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Altoona Area SD	COUNTY : Blair	AUN : 108070502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$127878301
Ending Unassigned Fund Balance	\$5027086
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

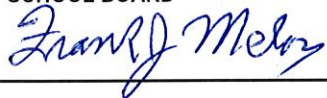
24 PS 6-687(a)(1)

(03/2006)

School District Name : Altoona Area SD	County : Blair	AUN Number : 108070502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-19-2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We are self funded for healthcare. The budgetary reserve is set aside in the event there are large actual claims that exceed the amount budgeted for healthcare.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is less than 8% of total expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is assigned by the Board to cover future mandated employer retirement contributions as well as potential healthcare costs and building maintenance projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	20,000,000	
0850 Unassigned Fund Balance	5,027,086	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$25,027,086</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	33,342,328	
7000 Revenue from State Sources	78,944,534	
8000 Revenue from Federal Sources	15,428,625	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$127,715,487</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$152,742,573</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	18,518,825
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	309,000
6120 Current Per Capita Taxes, Section 679	110,100
6140 Current Act 511 Taxes - Flat Rate Assessments	323,200
6150 Current Act 511 Taxes - Proportional Assessments	9,653,268
6400 Delinquencies on Taxes Levied / Assessed by the LEA	901,260
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	157,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,235,651
6910 Rentals	134,500
6940 Tuition from Patrons	9,900
6960 Services Provided Other Local Governmental Units / LEAs	69,000
6990 Refunds and Other Miscellaneous Revenue	568,424
REVENUE FROM LOCAL SOURCES	\$33,342,328
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	48,234,510
7112 Basic Education Funding-Social Security	2,300,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	6,602,792
7272 Early Intervention	1,817,197
7292 Pre-K Counts	221,728
7311 Pupil Transportation Subsidy	1,820,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	112,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	125,000
7340 State Property Tax Reduction Allocation	2,326,256
7501 PA Accountability Grants	1,485,051
7820 State Share of Retirement Contributions	12,500,000
REVENUE FROM STATE SOURCES	\$78,944,534
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,750,133
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	359,559

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8620 Adult Basic Education	186,279
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	156,810
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	4,546,586
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,728,775
8751 ARP ESSER Learning Loss	187,891
8754 ARP ESSER Homeless Children and Youth Funds	82,130
8755 ARP ESSER Emergency Relief for Other Educational Entities	62,039
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,159,507
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	49,780
8830 Medical Assistance Reimbursements (Access) - Early Intervention	159,136
REVENUE FROM FEDERAL SOURCES	\$15,428,625
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	127,715,487

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,518,825	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,327,071</u>	
Total Approx. Tax Revenue:	\$20,845,896	
Approx. Tax Levy for Tax Rate Calculation:	\$21,820,571	
	Blair	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$3,230,449,502	\$3,230,449,502
b. Real Estate Mills	6.4349	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,561,011,674	\$2,561,011,674
d. Assessed Value	\$3,232,581,401	\$3,232,581,401
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$20,787,620	\$20,787,620
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$20,787,620	\$20,787,620
(f Total * g)		
i. Base Mills Subject to Index	6.4349	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$21,820,571	\$21,820,571
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	6.7502	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$21,820,571	\$21,820,571
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,493,500
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,518,825
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,518,825	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,327,071</u>	
Total Approx. Tax Revenue:	\$20,845,896	
Approx. Tax Levy for Tax Rate Calculation:	\$21,820,571	
	Blair	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	6.8145	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$22,028,426	\$22,028,426
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$27,240.00	
Number of Homestead/Farmstead Properties	12495	12495
Median Assessed Value of Homestead Properties		\$107,100

Act 1 Index (current): 5.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,518,825
Amount of Tax Relief for Homestead Exclusions	<u>\$2,327,071</u>
Total Approx. Tax Revenue:	\$20,845,896
Approx. Tax Levy for Tax Rate Calculation:	\$21,820,571
	Blair
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,326,256	Lowering RE Tax Rate	\$0	\$2,326,256
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$815			\$815
Amount of Tax Relief from State/Local Sources				\$2,327,071

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Blair	3,232,581,401	6.7502	21,820,571				95.00000%	
Totals:	3,232,581,401		21,820,571	-	2,327,071	=	19,493,500	X 95.00000% = 18,518,825
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	110,100			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	110,100	110,100	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$5.00	\$0.00	92,200	92,200	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	120,900	120,900	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						323,200	323,200	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,653,000	5,653,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	911,694	901,694	
6154	Current Act 511 Amusement Taxes			2.000%	0.000%	40,849	40,849	
6155	Current Act 511 Business Privilege Taxes			2.0000	0.000	1,972,600	1,972,600	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			1.2500	0.000	1,085,125	1,085,125	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						9,663,268	9,653,268	
Total Act 511, Current Taxes							9,976,468	
Act 511 Tax Limit -->					2,561,011,674	X	12	30,732,140
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Blair	6.4349	6.7502	4.90%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	5.9%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6154	Current Act 511 Amusement Taxes	2.000%	2.000%	0.00%	Yes	5.9%				
6155	Current Act 511 Business Privilege Taxes	2.0000	2.0000	0.00%	Yes	5.9%				
6157	Current Act 511 Mercantile Taxes	1.2500	1.2500	0.00%	Yes	5.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,535,953
1200 Special Programs - Elementary / Secondary	20,605,559
1300 Vocational Education	3,009,206
1400 Other Instructional Programs - Elementary / Secondary	937,637
1500 Nonpublic School Programs	32,000
1600 Adult Education Programs	254,323
1800 Pre-Kindergarten	245,233
Total Instruction	\$75,619,911
2000 Support Services	
2100 Support Services - Students	5,633,736
2200 Support Services - Instructional Staff	2,125,707
2300 Support Services - Administration	7,440,748
2400 Support Services - Pupil Health	2,017,334
2500 Support Services - Business	1,683,716
2600 Operation and Maintenance of Plant Services	12,693,890
2700 Student Transportation Services	4,907,757
2800 Support Services - Central	2,730,113
2900 Other Support Services	31,800
Total Support Services	\$39,264,801
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,855,609
3300 Community Services	363,382
Total Operation of Non-Instructional Services	\$2,218,991
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,942,426
5900 Budgetary Reserve	2,169,358
Total Other Expenditures and Financing Uses	\$9,111,784
Total Estimated Expenditures and Other Financing Uses	\$127,715,487

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,914,579
200 Personnel Services - Employee Benefits	17,682,640
300 Purchased Professional and Technical Services	944,500
400 Purchased Property Services	187,446
500 Other Purchased Services	2,500,044
600 Supplies	2,261,004
700 Property	39,200
800 Other Objects	6,540
Total Regular Programs - Elementary / Secondary	\$50,535,953
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,892,540
200 Personnel Services - Employee Benefits	6,064,717
300 Purchased Professional and Technical Services	530,100
400 Purchased Property Services	3,000
500 Other Purchased Services	2,826,850
600 Supplies	276,702
700 Property	11,000
800 Other Objects	650
Total Special Programs - Elementary / Secondary	\$20,605,559
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,009,206
Total Vocational Education	\$3,009,206
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	521,129
200 Personnel Services - Employee Benefits	269,608
400 Purchased Property Services	1,000
500 Other Purchased Services	76,150
600 Supplies	69,750
Total Other Instructional Programs - Elementary / Secondary	\$937,637
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	25,000
600 Supplies	7,000
Total Nonpublic School Programs	\$32,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	147,726
200 Personnel Services - Employee Benefits	64,597
400 Purchased Property Services	36,500
600 Supplies	5,500
Total Adult Education Programs	\$254,323
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	138,273
200 Personnel Services - Employee Benefits	77,460

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Description	Amount
600 Supplies	29,500
Total Pre-Kindergarten	\$245,233
Total Instruction	\$75,619,911
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,120,475
200 Personnel Services - Employee Benefits	1,890,661
300 Purchased Professional and Technical Services	565,300
400 Purchased Property Services	1,500
500 Other Purchased Services	7,500
600 Supplies	48,300
Total Support Services - Students	\$5,633,736
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,170,711
200 Personnel Services - Employee Benefits	750,896
300 Purchased Professional and Technical Services	8,500
400 Purchased Property Services	51,300
500 Other Purchased Services	23,850
600 Supplies	116,830
800 Other Objects	3,620
Total Support Services - Instructional Staff	\$2,125,707
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,231,568
200 Personnel Services - Employee Benefits	2,450,716
300 Purchased Professional and Technical Services	367,945
400 Purchased Property Services	40,870
500 Other Purchased Services	111,475
600 Supplies	156,514
700 Property	800
800 Other Objects	80,860
Total Support Services - Administration	\$7,440,748
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,094,310
200 Personnel Services - Employee Benefits	625,379
300 Purchased Professional and Technical Services	266,400
400 Purchased Property Services	1,050
500 Other Purchased Services	1,800
600 Supplies	28,395
Total Support Services - Pupil Health	\$2,017,334
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	975,611
200 Personnel Services - Employee Benefits	615,515
300 Purchased Professional and Technical Services	15,700
400 Purchased Property Services	7,700

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Description	Amount
500 Other Purchased Services	37,390
600 Supplies	28,800
800 Other Objects	3,000
Total Support Services - Business	\$1,683,716
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,187,694
200 Personnel Services - Employee Benefits	3,249,109
300 Purchased Professional and Technical Services	26,600
400 Purchased Property Services	1,412,950
500 Other Purchased Services	372,690
600 Supplies	2,247,597
700 Property	189,700
800 Other Objects	7,550
Total Operation and Maintenance of Plant Services	\$12,693,890
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	56,650
200 Personnel Services - Employee Benefits	32,697
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	100
500 Other Purchased Services	4,400,535
600 Supplies	416,000
800 Other Objects	275
Total Student Transportation Services	\$4,907,757
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	961,980
200 Personnel Services - Employee Benefits	536,183
300 Purchased Professional and Technical Services	264,550
400 Purchased Property Services	565,500
500 Other Purchased Services	209,450
600 Supplies	91,950
700 Property	90,000
800 Other Objects	10,500
Total Support Services - Central	\$2,730,113
2900 <u>Other Support Services</u>	
400 Purchased Property Services	2,500
500 Other Purchased Services	25,000
600 Supplies	4,000
800 Other Objects	300
Total Other Support Services	\$31,800
Total Support Services	\$39,264,801
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	807,914
200 Personnel Services - Employee Benefits	338,695

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	127,650
400 Purchased Property Services	62,000
500 Other Purchased Services	354,850
600 Supplies	101,300
800 Other Objects	63,200
Total Student Activities	\$1,855,609
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	164,169
200 Personnel Services - Employee Benefits	89,113
500 Other Purchased Services	110,000
600 Supplies	100
Total Community Services	\$363,382
Total Operation of Non-Instructional Services	\$2,218,991
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,174,650
900 Other Uses of Funds	3,767,776
Total Debt Service / Other Expenditures and Financing Uses	\$6,942,426
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,169,358
Total Budgetary Reserve	\$2,169,358
Total Other Expenditures and Financing Uses	\$9,111,784
TOTAL EXPENDITURES	\$127,715,487

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,700,000	1,700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,950,000	\$23,950,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,950,000	\$23,950,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	115,300,000	113,300,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	200,000	200,000
0540 Accumulated Compensated Absences	4,000,000	4,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,000,000	16,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$135,500,000	\$133,500,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	28,000	20,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	145,000	145,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$173,000	\$165,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$135,673,000	\$133,665,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	15,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,700,000	\$15,700,000
TOTAL INDEBTEDNESS	\$151,373,000	\$149,365,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	20,000,000
0850 Unassigned Fund Balance	5,027,086
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,027,086
5900 Budgetary Reserve	2,169,358
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$27,196,444